City of Irvine
Community Facilities District No. 2005-2 (Columbus Grove)

Annual Report
Per Government Code
Section 53343.1

Fiscal Year 2025-2026

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ANNUAL REPORT – GOVERNMENT CODE SECTION 53343.1

In accordance with the requirements of Government Code Section 53343.1:

A community facilities district formed after January 1, 1992, shall prepare, if requested by a person who resides in or owns property in the district, within 120 days after the last day of each fiscal year, a separate document titled an "Annual Report." The district may charge a fee for the report not exceeding the actual costs of preparing the report. The report shall include the following information for the fiscal year:

(a) The amount of special taxes collected for the year.

DESCRIPTION	FISCAL YEAR 2025-2026 SPECIAL TAX COLLECTION
CFD No. 2005-2 (Columbus Grove)	$1,087,162

(b) The amount of other moneys collected for the year and their source, including interest earned.

DESCRIPTION	FISCAL YEAR 2025-2026 OTHER AMOUNTS COLLECTED [1]	FISCAL YEAR 2025-2026 INTEREST EARNED AS OF JUNE 30, 2026
CFD No. 2005-2 (Columbus Grove)	$2,698	$60,745

[1] Orange County apportioned special tax delinquency and penalty revenue.

(c) The amount of moneys expended for the year.

DESCRIPTION	FISCAL YEAR 2025-2026 EXPENDITURES AS OF JUNE 30, 2026
Facilities, Including Property	$0
Services	0
Costs of Bonded Indebtedness	1,092,497
Costs of Collecting the Special Taxes [1]	3,454
Other Administrative and Overhead Costs	15,472
Total Expenditures	**$1,111,423**

[1] In accordance with Government Code Section 53340.

(d) A summary of the amount of moneys expended for the following:

(1) Facilities, including property. – $0

(2) Services. - $0

(3) The costs of bonded indebtedness. - $1,092,497

(4) The costs of collecting the special tax under Section 53340. - $3,454

(5) Other administrative and overhead costs. - $15,472

(e) For moneys expended for facilities, including property, an identification of the categories of each type of facility funded with amounts expended in each category, including the total percentage of the cost of each type of facility that was funded with bond proceeds or special taxes.

None

(f) For moneys expended for services, an identification of the categories of each type of service funded with amounts expended in each category, including the total percentage of the cost of each type of service that was funded with bond proceeds or special taxes.

None

(g) For moneys expended for other administrative costs, an identification of each of these costs.

DESCRIPTION	FISCAL YEAR 2025-2026 ADMINISTRATION EXPENSES AS OF JUNE 30, 2026
Contract Services	$11,012
City Administration Expenses	4,460
Total Administration Costs	**$15,472**

(h) The annual report shall contain references to the relevant sections of the resolution of formation of the district so that interested persons may confirm that bond proceeds and special taxes are being used for authorized purposes. The annual report shall be made available to the public upon request.

The public facilities eligible for funding by CFD No. 2005-2, as identified in the resolution establishing CFD No. 2005-2 (the "Resolution of Formation"), consist of the construction, acquisition, modification, expansion, improvement or rehabilitation of all or a portion of street improvements, including grading, paving, curbs and gutters, sidewalks, street signalization and signage, street lights and parkway and landscaping related thereto; public parks and recreation facilities, including the Warner Avenue Bike and Hiking Trail and Peters Canyon Channel Bike and Hiking Trail; improvements to the Peters Canyon Channel; and rights-of-way and easements necessary for any of such facilities (the "Facilities").

CFD No. 2005-2 may also finance any of the following:

1. Bond related expenses, including underwriter's discount, appraisal and absorption study costs, reserve fund, capitalized interest, financial advisor fees and expenses, bond and disclosure counsel fees and expenses, and all other incidental expenses.

2. Administrative fees of the City and the bond trustee or fiscal agent related to CFD No. 2005-2 and any bonds, including but not in any way limited to the cost of a consultant to assist the City with the inspection and coordination of construction of the Facilities.

3. Reimbursement of costs related to the formation of CFD No. 2005-2 advanced by the City, any landowner in CFD No. 2005-2, or any party related to any of the foregoing, as well as reimbursement of any costs advanced by the City, any landowner in CFD No. 2005-2 or any party related to any of the foregoing, for facilities, fees, or other purposes or costs of CFD No. 2005-2.